

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of interest on the loans obtained from GIC, of India, Mumbai for the quarter ending 31.03.2016-Administrative Sanction for Rs. 4,57,37,793/-(Rupees Four Crores Fifty Seven lakhs Thirty Seven Thousand Seven Hundred Ninty Three only) Accorded - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O. Rt. No.31

Dated:29.02.2016

Read the following

1. From the Director, WSHP, Hyderabad Lr.No.Rc.B/9/2014/WSHP Dt: 20.1.2016.
2. G.O. Rt. No.355, Finance (DCM) Department, dt.13.02.2016.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.4,57,37,793/-(Rupees Four Crores Fifty Seven lakhs Thirty Seven Thousand Seven Hundred Ninty Three only) towards the payment of installment of interest on the loans obtained from GIC, of India, Mumbai for the quarter ending 31.03.2016.The Finance (EBS.X) Department have issued Budget Release Order for an amount of Rs.4,57,39,000/-(Rupees Four Crore Fifty Seve Lakhs and Thirty Nine Thousands only) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 4,57,37,793/-(Rupees Four Crores Fifty Seven lakhs Thirty Seven Thousand Seven Hundred Ninty Three only) to the Director, Weaker Section Housing Programme.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account.

4. The expenditure of Rs. 3,04,13,098/- (Rupees Three Crores Four lakhs Thirteen Thousand and Ninty Eight only) towards repayment of installment of principle may be ordered to be debitable to the following head of account:

“6003 - Internal debt of the State Government(Charged)
MH104 - Loans from GIC of India
SH04 - Loans from GIC for construction of houses for weaker sections.
560 - Repayment of borrowings”

5. The expenditure of Rs. 1,53,24,695/- (Rupees One Crore Fifty Three lakhs Twenty Four Thousand and Six hundred and Ninty Five only) towards payment of installment of interest may be ordered to be debitable to the following head of account:

“2049 - Interest payments (Charged)
01 - Interest on Internal debits.
MH 200 - Interest on other Internal debits.
SH(18) - Interest on loans from GIC of India for construction of
houses for weaker sections.
450 - Interest”

6. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o. Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o. Director, Weaker Section Housing Programme is authorized to draw an amount of Rs. 4,57,37,793/-(Rupees Four Crores Fifty Seven lakhs Thirty Seven Thousand Seven Hundred Ninty Three only) in favour of GIC of India.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

G.ASOK KUMAR

PRINCIPAL SECRETARY TO GOVERNMENT

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To

The Director, Weaker Section Housing Programme (TS)

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad

Copy to:

The Pay & Accounts Officer, Hyderabad

The Accountant General, A.P., Hyderabad

The DTA, Hyderabad.

The DTO, (Urban), Hyderabad.

The Finance (BG) Dept.

SF/ SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER